



BUSINESS CORRESPONDENT / FACILITATOR AGREEMENT

This Business Correspondent / Facilitator Agreement ("Agreement") is made and entered into on this 01-01-2025 by and between:

ALSF NIDHI LIMITED,

a registered Nidhi company under the Companies Act, 2013, having its registered office at 32-33, Corporate Block, Readymade Complex, Indore, Madhya Pradesh, India - 452009, hereinafter referred to as the "Principal" (which expression shall unless repugnant to the context or meaning thereof, include its successors and permitted assigns),

AND

ALICE FINANCE LIMITED,

a company incorporated under the Companies Act, 2013, having its registered office at S7 15 Sneh Nagar, Indore, Indore, Madhya Pradesh, India - 452001, hereinafter referred to as the "Business Correspondent" or "BC" (which expression shall, unless repugnant to the context or meaning thereof, include its successors and permitted assigns).

WHEREAS:

ALSF Nidhi Ltd is engaged in the business of providing credit and financial services to its members/customers, including microfinance, secured and unsecured loans, and related services.

The Principal desires to expand its outreach and provide financial services to underserved and unbanked customers through the appointment of a Business Correspondent/Facilitator.

Alice Finance Limited has the infrastructure, experience, and capability to act as a Business Correspondent/Facilitator on behalf of the Principal.

Based on mutual discussions, the Principal agrees to engage Alice Finance Limited as its Business Correspondent/Facilitator under the terms and conditions set forth in this Agreement.

NOW, THEREFORE, IT IS AGREED AS FOLLOWS:

1. Scope of Work

The BC shall:

Identify and mobilize potential customers.

Create awareness and promote financial literacy.

Assist in loan application processes and KYC collection.

Submit collected documents to the Principal for verification and approval.

Facilitate repayment collection where permitted.

Provide post-disbursement support and grievance redressal assistance.

2. Roles and Responsibilities

The BC shall act as a facilitator and shall not have authority to sanction or disburse loans independently.

The final decision on loan sanctioning shall lie solely with the Principal.

The BC must follow all operational, compliance, and risk control guidelines issued by the Principal.

S7 15 Sneh Nagar, Indore, Indore, Madhya Pradesh, India - 452001

For Alsf Nidhi Limited

Director

The BC can collect charges directly from customers as onboarding fees.

3. Term

This Agreement shall come into effect on the date mentioned above and shall remain valid for a period of ten (10) years, unless terminated earlier as per Clause 9.

4. Confidentiality

Both parties shall maintain the confidentiality of all customer data and other proprietary information received or shared in connection with this Agreement.

5. Compliance and Monitoring

The BC shall comply with all applicable laws, including KYC/AML guidelines and RBI norms.

The Principal shall have the right to inspect and audit the operations, records, and performance of the BC.

6. Indemnity

The BC shall indemnify and hold the Principal harmless from any claims, damages, or losses arising due to the negligence, fraud, or misconduct of the BC or its agents.

7. Relationship

This Agreement does not create a partnership, joint venture, or employer-employee relationship between the parties. The BC shall operate as an independent service provider.

8. Termination

Either party may terminate this Agreement with 30 days' prior written notice, without assigning any reason. The Principal may also terminate the Agreement with immediate effect in case of:

Breach of terms,

Non-compliance with regulatory norms,

Fraud or misrepresentation by the BC.

9. Dispute Resolution

All disputes arising out of or in connection with this Agreement shall be resolved amicably. If unresolved, the matter shall be referred to arbitration under the Arbitration and Conciliation Act, 1996. The seat of arbitration shall be Indore, and the language shall be English.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first above written.

For ALSF Nidhi Ltd

Authorized Signatory: _____

Name: Siddharth Yadav

Designation: Director

For Alsf Nidhi Limited

For Alsf Nidhi Limited

Director

For Alice Finance Limited

Authorized Signatory: _____

Name: Hemlata

Designation: Director

For Alice Finance Limited

Director